

**Children's Village Academy
Board of Directors Meeting
October 18, 2016
Conference Room – Adkin Street**

Board Members Present: Craig Mills (telephone), Evelyn McLawhorn, Jamie Fields, Peggy Carr (telephone), and Roy Lanier

Staff Present: Jessica Jones, Principal; Melba Lovick, Finance Officer

Chairman McLawhorn called the meeting to order at 6:13 p.m. and established a quorum was present. Roy Lanier made a motion to approve the minutes from the August 16, 2016 meeting and Jamie Fields seconded the motion. All others in favor, the minutes were approved.

First order of business was the approval of the current budget. With an ADM of 189, we are projected to end the 16-17 FY general fund balance of \$130,085. After brief discussion, Jamie Fields made a motion to approve the projected budget as presented with the necessary adjustments. Roy Lanier seconded the motion with all others in favor.

Next Lovick gave an overview of the June 30, 2016 audit report. There are no material weaknesses or findings. We ended the 15-16 school year with a general fund balance of \$117,193. After brief discussion, Peggy Carr made a motion to approve the June 30, 2016 audit report pending independent review by each Board member. Roy Lanier seconded the motion with all others in favor.

Next discussion was about the effects Hurricane Matthew had on the school. The middle school campus experienced flooding and roof damage. We lost computer units and other instructional supplies. The insurance company has come out and we have to send the adjuster estimates for damages so our claim can be completed. We have also applied for FEMA and SBA in hopes of recovering from this loss.

The next meeting has been scheduled for November 17, 2016 at 6:00 pm. There being no further business to discuss, the meeting was adjourned at 7:40 pm.

Respectfully Submitted,

Shakeithia Hill

Recorder